

## **PROJECTED ECONOMIC IMPACT**

Economic impact begins with construction, grows when the terminal opens, and continues to increase over time.

Project spending has a ripple effect, creating jobs, revenues, and new business in St. Bernard and beyond...



## JOBS

Average employee salary for Port companies is \$75K.

Container terminal-related jobs are expected to amount to the second largest employer in St. Bernard Parish upon opening.



Storage

Restaurants

NEW INDUSTRY-RELATED JOBS				
At Opening		At 5 years		
600+ in St. Bernard	2,500 Statewide	<b>2,000+</b> in St. Bernard	7,900 Statewide	
Direct Terminal Jobs Indirect Related Jobs				
<ul> <li>Construction workers</li> <li>Dock workers</li> <li>Terminal managers</li> <li>Logistics coordinators</li> <li>Clerks and checkers</li> <li>Customs agents</li> <li>Maintenance technicians</li> <li>Janitorial staff</li> <li>Equipment operators</li> </ul>	<ul> <li>Information technology Ma</li> <li>Business and financial operations staff</li> <li>Security staff</li> </ul>	nufacturing Pail, Water, & Truc Transportation	ck Healthcare Retail Warehouse & Storage	

Wholesale Trade

## **TAX REVENUES**

St. Bernard Parish and the state will benefit from additional sales and property taxes.



As a state agency, Port NOLA does not pay property tax—private companies related to the project will provide tax revenue to the parish and state.

## **\$1+ BILLION**

Anticipated expenditures during construction. **\$194 MILLION** Expected St. Bernard tax revenue over 20 years.

NEW TAX REVENUE*			
At Opening	At 5 years		
<b>\$1.3 million</b>	<b>\$4.9 million</b>		
in St Bernard	in St Bernard		
<b>\$5.5 million</b>	<b>\$20.2 million</b>		
Statewide	Statewide		

\*Based on economic impact of construction and operations.



\*Source: Lewis Terrell and Associates, Louisiana International Container Growth: The Economic Impact of the Louisiana International Terminal. April 2021.



